

Diamond R-IV School District

P.O. Box 68, 401 S. Main

Diamond, MO 64840

Mr. Steve Hubbard, Superintendent of Schools

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NOTICE OF PUBLIC HEARING

A hearing will be held at 6:00 p.m. August 14, 2019 at the Diamond R-IV Administrative Building, at which time citizens may be heard on the property tax rates proposed to be set by Diamond R-IV School District. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2019 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. The Assessed Valuation figures listed below are estimated figures based on Current Year Newton County and Jasper County Assessed Valuation.

Assessed Valuation	Prior Year	Current Year
Real Estate	\$48,998,730	\$52,062,640
Personal Property	\$24,763,634	\$24,885,184
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Total	\$73,762,364	\$76,947,824

The following tax rates are proposed:

	Tax Revenues Budgeted	Proposed Tax Rate
Incidental	\$2,308,661.00	\$3.11
Teachers	834,091.00	0
Debt Service	\$ 428,700.00	\$.59
Capitol Projects	0	0
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Total	\$3,571,452.00	\$ 3.70

New Revenue:	\$ 100,342
New Revenue minus voter approved revenue	\$ 100,342
New Revenue from New Construction and Improvements:	\$ 25,558
New Revenue from Reassessment:	\$ 74,784
Percentage of New Revenue from Reassessment:	3.2186%

The adopted 2019-20 budget is available for review in the Superintendent's office located at 401 South Main, Diamond Central Office.

Board of Education of Diamond R-IV
School District

Jon Henson, President
Julie Prewitt, Secretary